

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,607,149.68

Label	Amount
Total Revenue	9,607,149.68

Income Statement — Expenses

Account	Amount
COGS	3,369,380.90
Salaries Expense	2,308,636.78
Rent Expense	487,298.13
Utilities Expense	236,310.58
Professional Fees	226,205.93
Travel & Meals	178,471.95
Office Supplies	202,552.99
Repairs & Maintenance	556,342.39
Depreciation Expense	99,957.73
Misc Expense	220,226.29
Interest Expense	99,127.29

Label	Amount
Total Expenses	7,984,510.96

Label	Amount
Net Income	1,622,638.72

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	235.36
Accounts Receivable	10,935,804.86
Inventory	230,824.57
Prepaid Expenses	2,448.89
Equipment	1,411,822.23
Accumulated Depreciation	−397,854.48

Label	Amount
Total Assets	12,183,281.43

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,924,228.09
Accrued Expenses	13,546.68
Payroll Liabilities	488,302.35
Sales Tax Payable	628.60
Notes Payable	1,833,440.02

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,843,984.91
Retained Earnings	412,941.33

Add: Current-Year Net Income

Account	Amount
Net Income	1,622,638.72

Label	Amount
Liabilities + Equity (incl NI)	11,139,710.70

Materiality

Measure	Amount
0.75% of Revenue	72,053.62
2.00% of Assets	243,665.63
Planning Materiality	72,053.62
Performance Materiality	54,040.22